

1B Am. Jur. Legal Forms 2d § 14:206.60

American Jurisprudence Legal Forms 2d | May 2017 Update

Chapter 14. Agency

V. Powers of Attorney

B. Powers of Attorney for Designated Purposes

2. Optional Provisions

e. Compensation of Attorney-in-Fact

§ 14:206.60. Compensation of attorney-in-fact—Investment manager or custodian—Shareholder service fees

[Summary](#) | [Correlation Table](#)

The Agent may from time to time enter into agreements with various mutual funds, their providers or shareholder services companies (the “Funds”), by which the Agent receives compensation from the Funds, either directly in the form of shareholder services fees or indirectly in the form of goods and services, in exchange for the Agent's providing distribution and administrative support services to the Funds. Shareholder service fees received by the Agent will not be credited to the Principal's account and will not reduce the Agent's fee for its services under this Agreement.

Notes

West's Key Number Digest

- West's Key Number Digest, [Principal and Agent](#) 🔑81 to 89

Legal Encyclopedias

- Compensation of agent. [Am. Jur. 2d, Agency §§ 246 et seq.](#)

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